

PLEASE FILL OUT THIS FORM COMPLETELY, AS INCOMPLETE FORMS WILL NOT BE PROCESSED.

Account Number \_\_\_\_\_ Employer/Position \_\_\_\_\_

Account Name \_\_\_\_\_ Phone Number \_\_\_\_\_

REQUESTED OPTIONS PERMISSION LEVEL	PREVIOUS OPTIONS EXPERIENCE			PREVIOUS INVESTMENT EXPERIENCE			
<input type="checkbox"/> <b>Level 1</b> Covered Option Writing	Please check all that apply or None	Stock Options	Index Options	Please complete	Years of Experience	Usual Size of Trades	Usual No. of Trades Per Year
<input type="checkbox"/> <b>Level 2</b> Level 1 plus Purchasing Options (Puts for Safety or Leverage/Calls for Leverage)	Covered Writing			Options			
<input type="checkbox"/> <b>Level 3*</b> Level 2 plus Spreads, Straddles, Covered Combinations	Buying (Includes Spreads & Straddles)			Stocks			
<input type="checkbox"/> <b>Level 4*</b> Level 3 plus Uncovered Equity Options/Combinations	Spreads			Bonds			
*Please note both Levels 3 and 4 are available for MARGIN ACCOUNTS ONLY. Additionally, Level 4 approval requires a minimum equity balance of \$250,000.	Uncovered Writing			Commodities			
	None			Other (Specify)			

<b>Investment Objective (check only one)</b>	<input type="checkbox"/> Preservation of Capital	<input type="checkbox"/> Income	<input type="checkbox"/> Growth & Income	<input type="checkbox"/> Growth	<input type="checkbox"/> Speculation
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<b>Salary</b>	<b>Bonus</b>	<b>Other</b>	<b>Total</b>	<b>Net Worth (Exclusive of residence, etc.)</b>	<b>Liquid Net Worth (Cash equivalents)</b>
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BY SIGNING BELOW, THE UNDERSIGNED CERTIFIES THAT THE INFORMATION CONTAINED HEREIN IS COMPLETE AND ACCURATE. THE UNDERSIGNED AGREES TO ADVISE ITS BROKER OF ANY MATERIAL CHANGE IN THE UNDERSIGNED'S FINANCIAL STATUS AND/OR INVESTMENT OBJECTIVES. BY SIGNING BELOW, THE UNDERSIGNED AGREES TO ALL TERMS OF THE CUSTOMER OPTIONS AGREEMENT PRINTED ON THE BOTH SIDES OF THIS DOCUMENT. THE REVERSE SIDE OF THIS DOCUMENT, PARAGRAPH 9, CONTAINS A PRE-DISPUTE ARBITRATION CLAUSE. THE UNDERSIGNED ACKNOWLEDGES THAT HE/SHE HAS RECEIVED THE DISCLOSURE DOCUMENT, "CHARACTERISTICS AND RISKS OF STANDARDIZED OPTIONS" AND IS AWARE OF THE SPECIAL RISKS INHERENT IN OPTIONS TRADING.

**For use by individuals, including joint accounts**

**For use by entities only (i.e. corporations, partnerships, trusts)**

Signature \_\_\_\_\_ Date \_\_\_\_\_

Customer Name \_\_\_\_\_

Print Name \_\_\_\_\_

By \_\_\_\_\_

Signature (Second Party, if Joint Account) \_\_\_\_\_ Date \_\_\_\_\_

Title \_\_\_\_\_

Print Name \_\_\_\_\_

Date \_\_\_\_\_

**BROKERS USE ONLY**  
Please note Date of Delivery:  
1. Characteristics and Risks of Standard Options \_\_\_\_\_  
2. Special Statement for Uncovered Option Writers \_\_\_\_\_  
Signature \_\_\_\_\_ Date \_\_\_\_\_

**TO BE COMPLETED BY MANAGER PRIOR TO OPTION TRADING**  
Approved for options permission Level: \_\_\_\_\_  
Manager Signature \_\_\_\_\_ Date \_\_\_\_\_